

Williamsburg Players, Inc. Policy and Procedures Manual

Title: Disclosure Rules, Quid Pro Quo Contributions		Number:
		File name: Quid Pro Quo
Date	Change Summary	
4/05/05	Initial inclusion in P&P Manual	

(Note, policies are statements or rules, procedures are methods or courses of action.)

1. **Objective or Purpose:** The Williamsburg Players will conform with the Federal Quid Pro Quo rule.
2. **Policy or Procedure Specifics:**
 - a. The Williamsburg Players will conform with the Federal Quid Pro Quo rule that states that if a donor receives a gift from a charity as a result of a contribution, they must subtract the fair market value of that gift from the charitable deduction they would take as a result of the contribution.
 - b. WP will disclose the benefit on the donor's receipt.